

Informations *Rapides*

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■ Turnover in industry and construction – January 2018

In January 2018, the turnover in the manufacturing industry fell back (–0.4%)

Please note: in accordance with European directives, the turnover indices in the industry use 2015 as base and reference year from this publication.

In January 2018, the turnover fell back in the manufacturing industry (–0.4% after +0.1% in december 2017). It went down slightly in industry as a whole (–0.2% after +0.1%).

Export turnover fell back (–0.6%) after an increase in December 2017 (+0.7%).

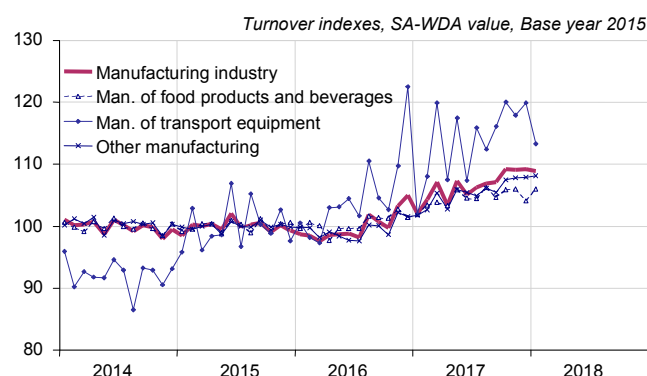
Sharp increase on the last three months (+1.3%)

The turnover rose sharply over the last three months in the manufacturing industry (+1.3%) as well as in industry as a whole (+1.1%). Within manufacturing, the turnover rose in “other manufacturing” (+1.5%), in the manufacture of coke and refined petroleum products (+10.4%), and in the manufacture of transport equipment (+0.8%). It was stable in the machinery and equipment goods and decreased slightly in the manufacture of food products and beverages (–0.2%).

Strong progress compared to the previous year (+5.5%)

The turnover grew sharply compared to the same three months of the previous year in the manufacturing industry (+5.5%) and in industry as a whole (+5.4%). Over this period, the turnover rose strongly in every main sectors of the manufacturing industry – “other manufacturing” (+6.1%), the manufacture of coke and refined petroleum products (+16.1%), the manufacture of transport equipment (+5.1%), the manufacture of food products and beverages (+3.2%) and the machinery and equipment sector (+4.0%).

Turnover in manufacturing industry



Sources: DGFIP, INSEE

Variation of the turnover in industry and construction

SA-WDA value, Base year 2015

NA : A 10, (A 17)	Weight (1)	Change in %			
		Jan./ Dec.	Dec./ Nov.	q-o-q (2)	y-o-y (3)
BE: INDUSTRY	10000	–0.2	0.1	1.1	5.4
CZ: MANUFACTURING INDUSTRY	8371	–0.4	0.1	1.3	5.5
Of which Exports	2977	–0.6	0.7	0.4	3.9
(C1): Manufacture of food products and beverages	1809	1.8	–1.7	–0.2	3.2
(C2): Manufacture of coke and refined petroleum products	423	3.2	4.1	10.4	16.1
(C3): Machinery and equipment goods	944	–0.1	–0.2	0.0	4.0
(C4): Manufacture of transport equipment	1387	–5.5	1.7	0.8	5.1
(C5): Other manufacturing	3808	0.2	0.0	1.5	6.1
DE: Mining and quarrying; energy; water supply; waste management	1629	0.9	–0.2	0.3	5.0
FZ: CONSTRUCTION	10000	1.8	0.9	2.0	7.3

(1) 10000=B...E and F

(2) Quarter-on-quarter: last three months / previous three months

(3) Year-on-year: last three months / same three months of previous year
The codes correspond to different levels of aggregation of the french aggregated classification of activities (NA 2008).

Sources: DGFIP, INSEE

Rebound in food products and beverages (+1.8%)

In January 2018, the turnover in the manufacture of food products and beverages recovered (+1.8% after -1.7%), despite a decline in export (-1.4% after a virtual stability in December).

Further increase in coke and refined petroleum products (+3.2%)

The turnover in the manufacture of coke and refined petroleum products rose again in January (+3.2% after +4.1%).

Slight increase in "other manufacturing" (+0.2%)

The turnover in "other manufacturing" rose slightly in January (+0.2% after a stability). It accelerated in the manufacture of basic metals and fabricated metal products, except machinery and equipment (+1.8% after +0.5%). It recovered in the manufacture of rubber and plastic products (+0.6% after -0.1%) and in the manufacture of chemicals and chemical products (+0.5% after -0.6%) and rose again in the manufacture of wood and paper products (+0.5% in January as in December). Conversely it fell back sharply in the manufacture of basic pharmaceutical products and pharmaceutical preparations (-5.1% after +2.6%). Export sales in "other manufacturing" rose in January (+1.5% after +0.3%).

Strong downturn in transport equipment (-5.5%)

In January, the turnover in the manufacture of transport equipment fell back strongly (-5.5% after +1.7%). It declined sharply in "other transport equipment" (-11.0% after +2.4%). Conversely it rose again in the manufacture of motor vehicles, trailers and semi-trailers (+0.8% in January and in December 2017). Export turnover in the manufacture of transport equipment also rose (-3.8% after +2.9%).

Virtual stability in machinery and equipment (-0.1%)

In January, the turnover in machinery and equipment was virtually stable (-0.1% after -0.2%). It recovered in the manufacture of machinery and equipment n.e.c. (+0.4% after -0.4%). On the other hand, it fell back in the manufacture of computer, electronic and optical products (-0.4%) as well as in the manufacture of electrical equipment (-0.5%).

The export sales in machinery and equipment fell again (-1.4% after a stability).

Rebasing and reference change to 2015

Turnover indices are rebased every 5 years. From now on, they have reference year 2015, which means that they have for average 100 in 2015. The 2015 rebasing implements an innovation, with the introduction of a two-weighting system (instead of a constant-weight system) in order to better take into account the structural evolutions. This change responds to a recommendation of Eurostat in order to increase the robustness of indices over a long period. The methodological information concerning these base year and reference changes are available on the Insee Website.

Indices of turnover in industry and construction

SA-WDA, based year 2015

Industries:	Weight (1)	Jan. 2018	Change in %		
			Jan. Dec.	Dec./ Nov.	q-o-q (2)
BE: INDUSTRY	10000	109.8	-0.2	0.1	1.1
CZ: MANUFACTURING INDUSTRY	8371	108.9	-0.4	0.1	1.3
of which Exports	2977	110.2	-0.6	0.7	0.4
(C1): Man. of food products and beverages	1809	106.0	1.8	-1.7	-0.2
of which Exports	330	107.4	-1.4	0.1	-1.4
(C2): Man. of coke and refined petroleum products	423	117.6	3.2	4.1	10.4
(C3): Machinery and equipment goods	944	107.2	-0.1	-0.2	0.0
of which Exports	491	105.2	-1.4	0.0	-0.1
[CI] Man. of computer. electronic and optical products	286	109.0	-0.4	0.6	-0.6
[CJ] Man. of electrical equipment	225	106.4	-0.5	-0.7	0.6
[CK] Man. of machinery and equipment n.e.c.	433	106.4	0.4	-0.4	0.1
(C4): Man. of transport equipment	1387	113.3	-5.5	1.7	0.8
of which Exports	738	113.4	-3.8	2.9	1.4
[CL1] Man. of motor vehicles. trailers and semi-trailers	648	119.8	0.8	0.8	1.7
[CL2] Man. of other transport equipment	739	107.6	-11.0	2.4	0.0
(C5): Other manufacturing	3808	108.2	0.2	0.0	1.5
of which Exports	1367	109.6	1.5	0.3	0.6
[CB] Man. of textiles. wearing apparel. leather and related products	188	104.4	0.5	-1.4	2.1
[CC] Man. of wood and paper products; printing and reproduction of recorded media	402	104.7	0.5	0.5	0.0
[CE] Man. of chemicals and chemical products	768	106.7	0.5	-0.6	2.3
[CF] Man. of basic pharmaceutical products and pharmaceutical preparations	296	105.1	-5.1	2.6	-0.6
[CG] Man. of rubber and plastics products. and other non-metallic mineral products	613	109.1	0.6	-0.1	1.3
[CH] Man. of basic metals and fabricated metal products. except machinery and equipment	867	112.7	1.8	0.5	2.1
[CM] Other manufacturing; repair and installation of machinery and equipment	673	107.6	-0.3	-0.5	1.6
DE: Mining and quarrying; energy. water supply. sewerage. waste management	1629	114.6	0.9	-0.2	0.3
[BZ] Mining and quarrying	60	106.4	-0.4	0.4	0.8
[DZ] Electricity. gas. steam and air-conditioning supply	1204	115.1	-0.1	0.1	0.1
[EZ] Water supply; sewerage. waste management and remediation	365	114.3	4.6	-1.4	1.0
FZ: CONSTRUCTION	10000	111.9	1.8	0.9	2.0

(1) 10000=B...E and F

(2) Quarter-on-quarter: last three months / previous three months

Sources: DGFIP. INSEE

For further information

- Complementary data (long series) and metadata (methodology. linked internet pages. etc.) are available on the web page of this index: <https://www.insee.fr/en/statistiques?debut=0&theme=30&conjoncture=6>
- Historical data are available on the BDM: <https://www.insee.fr/en/statistiques/series/109939789>
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Next issue: 27 april 2018 at 12.00